

1851 | EMERGING COMPANIES FUND

ABOUT THE FUND

INVESTMENT STRATEGY

The Fund invests in companies listed on the Australian Securities Exchange (ASX), with a focus on small-cap companies which sit outside the ASX 100. It is long only, benchmark unaware and will hold no more than 20% cash (on average). No short selling, gearing or hedging will be used.

THE INVESTMENT OPPORTUNITY

- ◆ **Portfolio managers historical track record of delivering strong risk adjusted returns in the sector**
- ◆ **Capacity proactively managed**
- ◆ **Flexible and nimble investment process**
- ◆ **Alignment of interests with senior employees investing in the Fund**

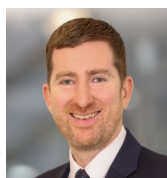
MEET THE TEAM



Chris Stott

B BUS, GRAD DIP APP FIN INV, MAICD

**Chief Investment Officer/
Portfolio Manager**



Martin Hickson

B BUS, B COMP, M APP FIN

Portfolio Manager



Matthew Nicholas

B COM (HONS)

Senior Equity Analyst



Mary-Ann Baldock

Chief Operating Officer

FUND INFORMATION

Fund Status	Open to existing investors only
APIR Code	PIM5565AU
Platform Availability	Netwealth, HUB24, XPLORE, Powerwrap
Trustee	The Trust Company (RE Services) Limited
Fund Administrator	Apex Fund Services
Fund Type	Wholesale
Strategy	Long only
Benchmark	S&P/ASX Small Ordinaries Accumulation Index
No. of Securities	30-80
Cash Holding	No more than 20% on average
Distributions	Annually
Applications/ Redemptions	Monthly
Unit Pricing	Monthly
Management Fee	1.25% (excl GST) of the net asset value of the fund
Performance Fee	20% (excl GST) of the total return of the Fund in excess of the benchmark during a relevant performance period and provided any under-performance has been recovered.

GET IN TOUCH

Fund Enquiries

Mary-Ann Baldock

Chief Operating Officer

P: 02 9060 6610

E: info@1851capital.com.au

Investor Services

Apex Fund Services

P: 1300 133 451

E: registry@apexgroup.com

This document is issued by 1851 Capital Pty Ltd (ABN 51 632 063 239 AFSL 515872) as the Investment Manager for the 1851 Emerging Companies Fund (**Fund**). The Trustee for the Fund is The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL No 235150). This document has been prepared for information purposes only and is for wholesale clients only as that term is defined in the *Corporations Act 2001* (Cth). The information provided in this document is general information and does not constitute investment or other advice nor does it take into consideration the investment objectives, financial circumstances or needs of any particular recipient. Before making any decision in relation to the Fund, you should consider your needs and objectives and seek independent financial, legal and taxation advice and obtain a copy of the information memorandum, additional information and application form, which are available by calling Apex Fund Services on 1300 133 451 or visiting www.1851capital.com.au. You should read the information memorandum of the Fund before deciding to make an acquisition in the Fund. Before making any decision to make, hold or sell any investment in the Fund you should consider the information memorandum in full. The content of this document does not constitute an offer or solicitation to subscribe for units in the Fund. No representation or warranty, express or implied, is made as to the accuracy, completeness or reasonableness of any assumption contained in this document and none of 1851 Capital Pty Ltd and its directors, employees or agents accepts any liability for any loss arising, including from negligence, from the use of this document. Past performance is not indicative of future performance. The price of any fund may go up or down. Investment involves risk including a possible loss to the principal amount invest-ed. The views and information contained herein are as of the date noted on the document and are subject to change without notice.